Chapter 14 Test

Mr. Tuttle

This test is comprised of 15 multiple choice questions worth 5 points each, and one essay question worth 25 points.

Your essay should have an introduction (Thesis), body (evidence) and conclusion.

1. The idea that government should not interfere in the market place is called

1. Laissez faire
2. Laissez passer
3. Laissez nous vivre
4. Laissez le bon temp roullez

2. All of these are CAUSES of industrialization EXCEPT

a. Trade Union

b. Abundant resources

c. The Free Enterprise system

d. New inventions

3. A person who risks his/her own money to start a business is called a/an

a. Entrepreneur

b. Phrenologist

c. Cooper

d. Fletcher

4. All of these are EFFECTS of increased railroad construction EXCEPT

a. Militarism

b. Time zones

c. National markets

d. Cheaper costs of goods

5. Low wage workers from China were called

a. Coolies

b. Gooneys

c. Shanghai’s

d. Freedmen

6. Two railroads came together to form the first Transcontinental railroad at

a. Promontory Point Utah

b. Wala-Wala Washington

c. Sacramento California

d. Reno Nevada

7. A company that owns every stage of a business from TOP to BOTTOM has this kind of integration/monopoly

a. Vertical

b. Horizontal

c. Political

d Unionist

8. Standard Oil owned EVERY refinery in the country. Therefore, it was this kind of monopoly…

a. Horizontal

b. Vertical

c. Socialist

d. Credit-Swap

9. When a company becomes a person under the law, it is called a

a. Corporation

b. Personification

c. Body-shop

d. Metaphor

10 A person who owns a part of a corporation is called a

a. Stockholder

b. Corporator

c. CEO

d. Debtor

11. The idea that producing more product lowers costs is called

a. Economies of scale

b. Articulation

c. Flat Economy

d. Micro-economy

12. This kind of cost must be paid, regardless of a company’s production.

a. Fixed

b. Operating

c. Variable overhead

d. Opportunity cost

13. This is a method of making high quality steel at a low cost.

a. Bessemer Process

b. Vulcanization process

c. Stela-d’oro Process

d. Trial process

14. This man thought the workers of the world should unite to make a revolution.

a. Kark Marx

b. Martin Heidegger

c. David Hume

d. Rene Descartes

15. People who thought all foreigners should be kept out because of comunists and anarchists were…

a. Nativists

b. Socialists

c. Nihilists

d. Existentialists

ESSAY:

On a CLEAN NEW paper with MLA heading, Answer this prompt:

Why were some people hostile to trade unions in the era of industrialization?

Who were trade unions associated with and why is this a mistaken notion?

Do you think Trade-Unions are a valid part of a capitalist economic system?